

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

HB 193 – SB 131

April 28, 2009

SUMMARY OF AMENDMENT (006095): Deletes the original bill in its entirety. Provides immunity for utilities and employees of utilities for liability from acts and omissions of the employee for actions within the scope of certain employee duties provided that the acts or omissions were not grossly negligent, willful, malicious or criminal.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Decrease Local Expenditures – Exceeds \$100,000

Assumption applied to amendment:

- A decrease in statutory liability will result in a decrease in insurance premiums. The magnitude of such decrease will vary depending on the unique characteristics of each utility and the evaluation of the impact of this legislation by private insurers but can reasonably be estimated to exceed \$100,000 statewide.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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/cce